



Olerex lowers prices of gasoline in Estonia to less than one euro per liter

Olerex, one of the biggest Estonian fuel retailers, has brought down the price of gasoline 95 at some stations in Tallinn to less than one euro per liter. It is the lowest level that gasoline prices have been in that country since it joined the Eurozone in 2011 and the lowest level currently in Europe, the company said.

“Petrol prices on the world market have fallen below USD 600 per metric ton, meaning a 7.5% decline during the last week only. The price of diesel fuel has also dropped. Compared to the beginning of the year the world market prices of gasoline and diesel fuel in USD have already declined correspondingly by 40,4% and 35,4%,” Alan Vaht, Olerex Member of the Board has commented in a company statement sent to PetrolPlaza December 15.

The price of “0.999 EUR per liter is today the absolute bottom in the entire European Union”, Vaht added. “However, prices in the Eurozone are supported by the USD exchange rate, which has strengthened against the EUR by 9%,” the statement added.

Olerex, established in 1994, operates 49 fuel stations all over Estonia.