## Petrol PLAZA

## **RAC questions comment that UK prices must be reduced "further and faster"**

The UK Prime Minister David Cameron has urged petrol station owners to cut the price of fuel "further and faster" but his comments may not be appropriate as there have already been significant reductions, an industry expert from motoring organization RAC said in mid-January.

The Prime Minister said the government is working together with the regulator to make sure prices at forecourts reflect the huge drop in oil prices over the past few months, Cameron was quoted as saying in a RAC report.

Cameron said that oil prices have dropped to less than 50 dollars a barrel in recent months, but the cost of petrol has not fallen by anything like that, according to the report published.

RAC fuel spokesperson Simon Williams said: "Frankly, there is a danger that this sort of off-the-cuff comment will confuse motorists, who at the moment are enjoying price reductions. It also risks raising unrealistic expectations".

"In less than four months, average unleaded petrol prices have fallen 21p - a substantial drop of 16% and one that represents a reduction in the price of filling up an average family car of £11.55. The Government's call for 'further, faster' cuts is therefore misleading." RAC said.