



OIL! Tankstellen to have single manager, managing director resigns

OIL! Tankstellen GmbH & Co. said that going forward it is going to be run by a single managing Director, Ulrich Freudenthal.

“Guido Balensiefen, the further Managing Director, resigned from his position with immediate effect and left the company by mutual agreement,” the company said in a January 19 press release.

“Greater authority will be extended to the management of sales, administration and technical support as of February 1, 2015. With this new structure OIL! is confident to further operate and expand its service station business also in the future,” it added.

OIL! Tankstellen is a subsidiary of Mabanaft, the trading division of Marquard & Bahls, Germany.

Since 1994 OIL! has been operating a continuously growing service station network throughout Germany, Austria and Switzerland with more than 260 service stations, over 210 of them in Germany, the company said in a statement.

OIL! offers customer-oriented services and has positioned itself as an independent brand in the service station business, it added.

The information was signed by Volker Tiedemann, director of all retail activities at Mabanaft.