

Viva Energy completes acquisition of OTR Group

OTR Group is known for its advanced convenience and quick service restaurant offering.



Viva Energy Group has completed the acquisition of OTR Group, adding 226 sites to its Australian network.

The acquisition advances Viva Energy's strategy to transform into a leading convenience and mobility business, leveraging OTR Group's advanced convenience and quick service restaurant (QSR) offering.

"Today's announcement marks a critical step forward in the Convenience & Mobility business's ambition to grow earnings beyond \$500 million over the next five years," said Viva Energy CEO and Managing Director Scott Wyatt.

"Having completed the OTR Group and Coles Express acquisitions, we will extend our world-class convenience retail offering across the largest company-operated network in Australia, with a pathway to more than 1,000 stores," he added.

A network of 226 stores comprising 195 fuel and convenience stores and 31 stand-alone stores, of which 42 are located outside South Australia. Viva Energy operates a convenience and fuel network of almost 700 stores across Australia, and exclusively supplies Shell fuels and lubricants to a total network of more than 1,300 service stations. Last update: March 28, 2024